GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2822
ANSWERED ON:09.08.2001
SETTING UP OF OIL INDUSTRIES DEVELOPMENT BOARD
SURESH CHANDEL

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the objective behind setting up of Oil Industries Development Board (OIDB);

(b) the cess recovered under OIDB during the last three years; and

(c) the manner in which the amount has been utilised?

Answer

MINISTER OF STATE FOR PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): Under Section 6(1) of the Oil Industry (Development) Act, 1974, and the Rules made thereunder, the Oil Industry Development Board (OIDB) shall render in such manner to such extent and on such terms and conditions as it may deem fit, financial and other assistance for promotion of all such measures which are in its opinion conducive to the development of oil industry.

During last three years Government of India collected approximately a net amount of cess to the tune of Rs.7568.78 crore as per details given below :

(Rs.in crore)

1998-99	2431.78
1999-2000	2572.09
2000-01	2564.91

The proceeds of the cess are utilised for development of `Oil Industry` which includes Petroleum and Natural Gas, Chemicals & Petrochemicals and Fertilizer sectors, as provided under the Oil Industry Development Act.